10th March 1959] [Sri M. Patanjali Sastri]

of the House, that everybody is affected by deficit financing. The poorest and the richest are affected. There is no getting away from the fact that when you put more money in circulation, the commodity is constant and production does not go up, inflationary trends are inevitable. That is the inevitable outcome of deficit financing. Therefore, I submit that those who are in charge of Planning (the Third Five-Year Plan, the Fourth Five-Year Plan and so on) must have in mind a reasonable adjustment or balance between the needs of the present generation and the needs of the future generation.

DEPUTY CHAIRMAN: The House will now adjourn and meet again at 2-30 p.m. to-morrow.

The House then adjourned.

III.—PAPERS LAID ON THE TABLE OF THE HOUSE.

* 127. *Notification issued with G.O. No.* 1720, *Local Administration, dated 27th November* 1958 *regarding amendment to the regulations relating to the classification, methods of recruitment, conditions of service, pay and allowances and discipline and conduct of executive officers of panchayats.*

128. *Notification issued with G.O. Ms. No.* 4546, *Revenue, dated 24th December* 1958, *for settlement of certain estates situated in Sattur and Srivilliputtur taluks of Ramanathapuram district including portion of Sevalpatti Estate situated in Sankaranainarkoil and Koilpatti taluks of Tirunelveli district.*

* Placed on the table of the House on 9th March 1959.

TRUTH ALONE TRIUMPHS